

INTEGRATING CLIMATE INTO STRATEGY

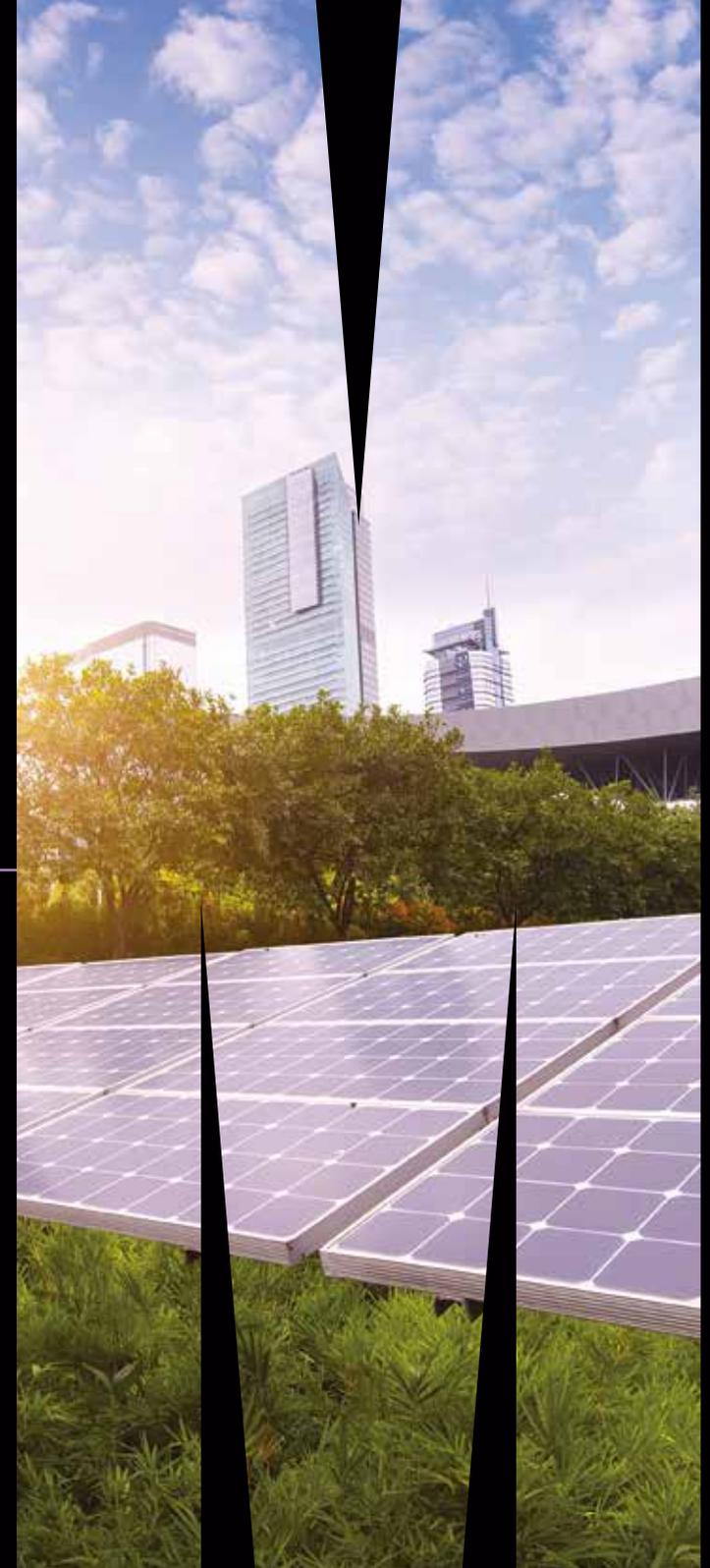
Climate change is one of the defining challenges of our generation. The Paris Agreement of 2015 commits every country to keeping average global warming well below 2°C with efforts to limit temperature increase to 1.5°C — a commitment that will significantly alter the operating environment for organisations. Businesses are also increasingly realising that climate change is a financial and strategic issue. Most organisations, however, have not yet integrated climate into their core strategies.

LEARN HOW TO USE THE TCFD FRAMEWORK TO BECOME CLIMATE RESILIENT

We'll show you how to move past short-term pressures, policy uncertainty, and the difficulty of organisational and systems change to integrate climate into strategy successfully.

You'll learn about:

- The significance of climate change to your organisation
- The physical, transition and liability risks (including fiduciary responsibilities) of climate change
- Changing expectations from investors, clients and regulators
- Pathways for and business opportunities in transitioning to net zero emissions
- Using scenarios for your strategic decision-making under uncertainty
- Effective engagement and communication with your staff and investors



WHY IT'S IMPORTANT

In response to the demands from regulators and investors for greater corporate action and disclosure on climate change, the Financial Stability Board (FSB) set up the Task Force on Climate-Related Financial Disclosure (TCFD). This task force has developed a framework for voluntary, consistent, climate-related financial disclosures for use by companies to provide information to investors and financiers. The TCFD recommendations relate to governance, strategy, risk management, metrics and targets. Effective climate disclosure can only happen, however, with a comprehensive, integrated strategy in place.

The TCFD recommendations align with the 2016 legal opinion on directors' duties provided by Barrister Noel Hutley SC that emphasised the need for boards to consider climate impacts actively and disclose them properly. The Australian Prudential Authority (ARPA) and Australian Securities and Investments Commission (ASIC) have endorsed this view.

YOUR LEARNING EXPERIENCE

This program consists of two full-day interactive sessions but can be customised to your specific needs for length and focus. We draw on leading research and experience in Australia. You'll hear from experts from across academia and industry.

OUR EXPERTS

The Monash Sustainable Development Institute (MSDI) is a leading interdisciplinary research and education institute. Through units like ClimateWorks Australia, BehaviourWorks Australia and Monash Water Sensitive Cities we've made a significant impact on policy, practice and behaviour across our region and the world.

Our ClimateWorks Australia team's work on pathways for deep decarbonisation has influenced the 2015 Paris Agreement and the adoption of net zero emissions by 2050 targets by several Australian state governments. We're also helping some of Australia's biggest companies with their climate strategies and scenario analysis.

MSDI harnesses the strength of Australia's largest university — Monash — in interdisciplinary partnerships with government, industry, academia and civil society. We offer academic and professional courses that enable people and organisations to engage and respond to some of the biggest environmental, economic and social issues facing our world today.

These modules have been developed by the Monash Sustainable Development Institute (MSDI) with the support of ClimateWorks Australia.



MONASH
SUSTAINABLE
DEVELOPMENT
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WHO SHOULD ATTEND?

This program has been developed for senior managers and executives in finance, risk, operations, strategy, sustainability and corporate affairs. Designed with a commercial focus, it will help you learn how to develop, implement and interrogate your approaches for integrating climate into strategy.

REGISTER YOUR INTEREST

The *Integrating Climate into Strategy Program* will be available as an open and tailored program from October 2018.

For more information, or to register your interest, contact:

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